

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company

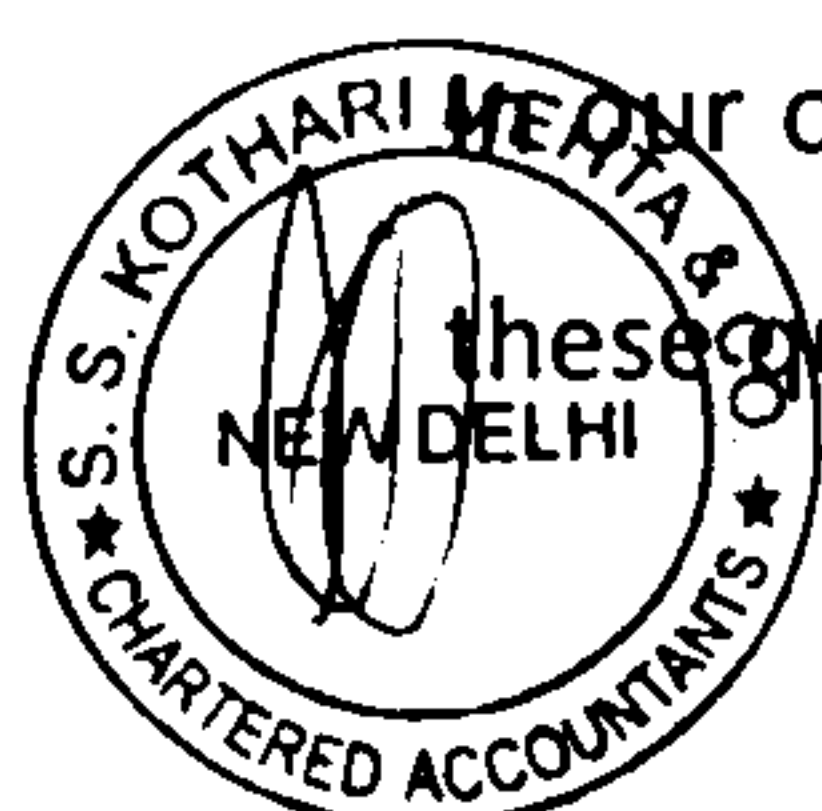
Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors
Advance Metering Technology Limited

We have derived the quarterly financial results of Advance Metering Technology Limited for the quarter ended 31st March 2014 (date of the quarter end) and the year to date standalone results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except, for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which have been prepared and are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results base on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

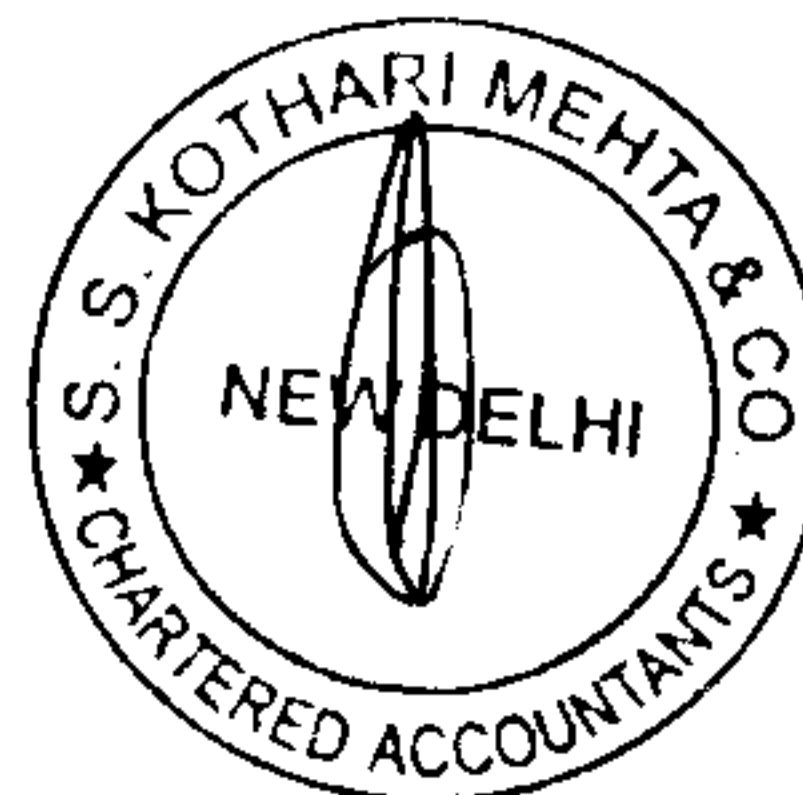
We conducted our audit in accordance with the auditing standard generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results, An audit also include assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:



- (i) Are presented in accordance with the requirement of clause 41 of the listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 (date of the quarter ended) as well as the year to date result for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the book of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For S.S.KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No. 000756N

A handwritten signature in black ink, appearing to be "K.K. Tushan".

K.K. Tushan
Partner

Membership No. 85033

Place : Noida
Date: April 30, 2014

Auditors Report Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
Advance Metering Technology Limited

We have audited the consolidated the financial results of Advance Metering Technology Limited for the year ended 31st March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These consolidated financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

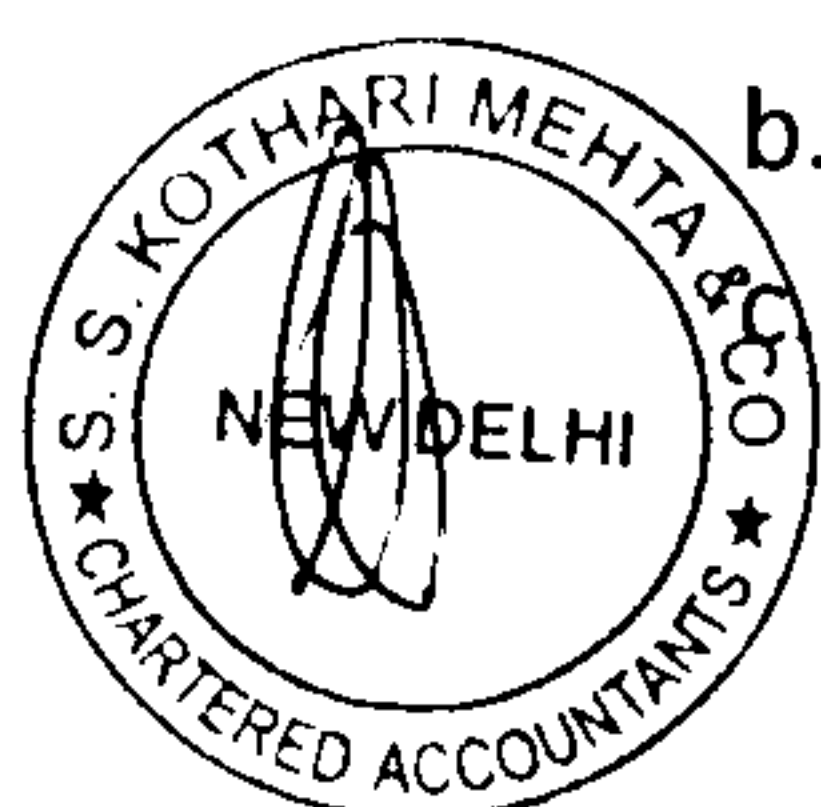
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose total assets are of Rs. 120.08 lacs as at 31st March 2014 and total revenue of Rs. nil for the year ended 31st March 2014;

These results also include financial results of two subsidiaries based on management certification. These subsidiaries have total assets of Rs. 59.29 Lacs as at 31st March 2014 and total revenue of Rs. 56.08 lacs for the year ended 31st March 2014;

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Include the financial results and year to date of the following entities:
- Advance Metering Technology Limited (holding company);
 - PKR Energy Limited (subsidiary company)
- Global Power and Trading (GPAT) Pte. Ltd. Singapore (subsidiary company)

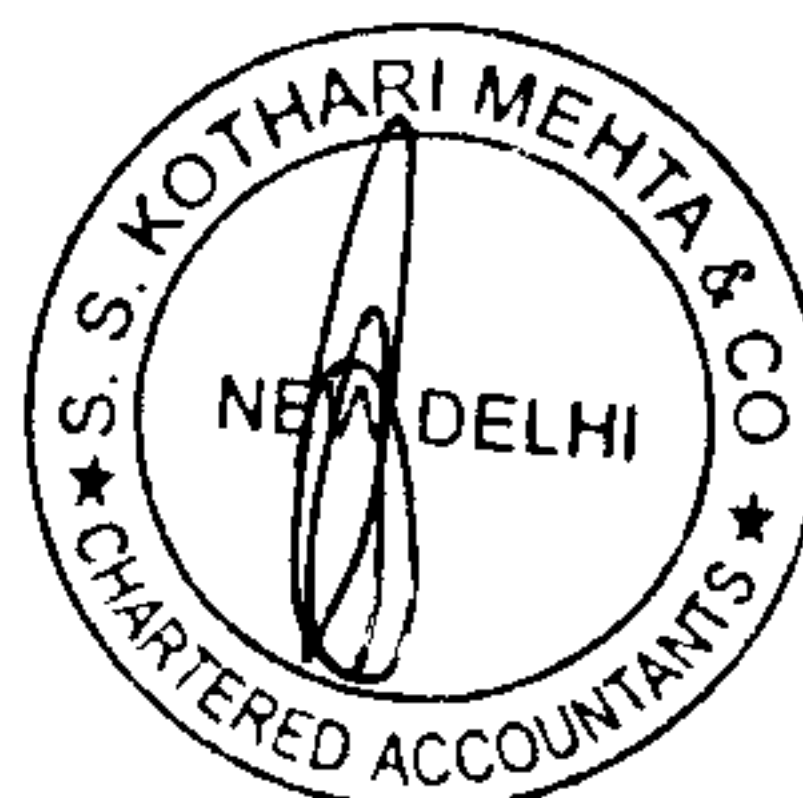


- d. Advance Power and Trading GmbH, Germany (subsidiary company)
- e. R.S. Infosystems Private Limited (subsidiary company)

- (ii) Have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) Give a true fair view of the consolidated not loss and other financial information for the year ended on 31st March 2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholding in respect of aggregate amount of consolidated public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S. S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No. 0000756N




K. K. Tulshan
Partner

Membership No. 85033

Place : Noida

Date: April 30, 2014